

Van Buren County Road Commission
2023 Operating Budget
2023 November Budget

| Revenue | November 2, 2023 | July 12, 2023 | Difference |
|---|--------------------------------|--------------------------------|-----------------------------|
| AOF - January 1, 2023 | \$ 9,248,546.54 | \$ 9,248,546.54 | \$ - |
| Michigan Transportation Fund (MTF) | | | |
| Engineering | \$ 10,000.00 | \$ 10,000.00 | \$ - |
| Primary | \$ 6,882,338.94 | \$ 6,725,000.00 | \$ 157,338.94 |
| Local | \$ 4,311,555.80 | \$ 4,205,000.00 | \$ 106,555.80 |
| Primary Urban | \$ 533,764.67 | \$ 508,000.00 | \$ 25,764.67 |
| Local Urban | \$ 227,137.39 | \$ 230,250.00 | \$ (3,112.61) |
| Total MTF | <u>\$ 11,964,796.80</u> | <u>\$ 11,678,250.00</u> | <u>\$ 286,546.80</u> |
| Other State Revenue | | | |
| State Aid - Snow Funds | \$ 90,000.00 | \$ 80,000.00 | \$ 10,000.00 |
| State Aid - Economic Development | \$ - | \$ - | \$ - |
| State Aid - Bridges | \$ - | \$ - | \$ - |
| State Aid - State D Funds | \$ 126,820.00 | \$ 126,820.00 | \$ - |
| State Aid - Other (Safety, Grants, etc) | \$ 111,938.00 | \$ 111,938.00 | \$ - |
| Total Other State Funding | <u>\$ 328,758.00</u> | <u>\$ 318,758.00</u> | <u>\$ 10,000.00</u> |
| Federal Funds | | | |
| Federal Aid - Secondary | \$ 314,000.00 | \$ 314,000.00 | \$ - |
| Federal Aid - Safety HRRR | \$ - | \$ - | \$ - |
| Federal Aid - Bridges | \$ - | \$ - | \$ - |
| Federal Aid - STP | \$ 1,290,409.36 | \$ 1,629,461.00 | \$ (339,051.64) |
| Federal Aid - CMAQ/Other | \$ - | \$ - | \$ - |
| Total Federal Aid | <u>\$ 1,604,409.36</u> | <u>\$ 1,943,461.00</u> | <u>\$ (339,051.64)</u> |
| Property Taxes | | | |
| County Wide Millage | \$ 2,604,052.95 | \$ 2,780,000.00 | \$ (175,947.05) |
| County Appropriation | \$ - | \$ - | \$ - |
| Township Contributions | \$ 7,164,000.00 | \$ 6,420,000.00 | \$ 744,000.00 |
| Other Revenues (Interest, Gain on Equip, etc.) | \$ 330,000.00 | \$ 300,000.00 | \$ 30,000.00 |
| Total Revenue including AOF | <u><u>\$ 33,244,563.65</u></u> | <u><u>\$ 32,689,015.54</u></u> | <u><u>\$ 555,548.11</u></u> |

Van Buren County Road Commission
2023 Operating Budget
2023 November Budget

Expenditure

| | November 2, 2023 | July 12, 2023 | Difference |
|--|-------------------------|-------------------------|--------------------------|
| Heavy Maintenance | | | |
| Primary Roads | \$ 5,647,712.54 | \$ 6,706,772.20 | \$ (1,059,059.66) |
| Primary Structures | \$ 5,500.00 | \$ 5,500.00 | \$ - |
| Local Roads | \$ 4,100,000.00 | \$ 4,200,000.00 | \$ (100,000.00) |
| Local Structures | \$ - | \$ - | \$ - |
| Total Heavy Maintenance | \$ 9,753,212.54 | \$ 10,912,272.20 | \$ (1,159,059.66) |
| Maintenance | | | |
| Primary Roads | | | |
| General Maintenance | \$ 1,100,000.00 | \$ 900,000.00 | \$ 200,000.00 |
| Traffic Services | \$ 60,000.00 | \$ 100,000.00 | \$ (40,000.00) |
| Snow & Ice Control | \$ 700,000.00 | \$ 700,000.00 | \$ - |
| Special Maintenance Projects | \$ 2,255,000.00 | \$ 2,405,000.00 | \$ (150,000.00) |
| Routine Structure Maintenance | \$ 5,000.00 | \$ 5,000.00 | \$ - |
| Local Roads | | | \$ - |
| General Maintenance | \$ 1,700,000.00 | \$ 1,500,000.00 | \$ 200,000.00 |
| Traffic Services | \$ 75,000.00 | \$ 100,000.00 | \$ (25,000.00) |
| Snow & Ice Control | \$ 1,100,000.00 | \$ 1,100,000.00 | \$ - |
| Special Maintenance Projects | \$ 4,000,000.00 | \$ 3,400,000.00 | \$ 600,000.00 |
| Routine Structure Maintenance | \$ 10,000.00 | \$ 10,000.00 | \$ - |
| Disaster Contingency | \$ 5,000.00 | \$ 5,000.00 | \$ - |
| Total Maintenance | \$ 11,010,000.00 | \$ 10,225,000.00 | \$ 785,000.00 |
| Other Expenses | | | |
| Administration | \$ 1,400,000.00 | \$ 1,050,000.00 | \$ 350,000.00 |
| Interest Expense | \$ - | \$ - | \$ - |
| Long-Term Debt Payments | \$ - | \$ - | \$ - |
| Net Capital Outlay | \$ 1,378,704.00 | \$ 1,417,754.00 | \$ (39,050.00) |
| Net Equipment Expense | \$ 500,000.00 | \$ 500,000.00 | \$ - |
| Distributive Expense | \$ 3,350,000.00 | \$ 3,300,000.00 | \$ 50,000.00 |
| Adjustments to Fund Balance | \$ - | \$ - | \$ - |
| Total Other Expenses | \$ 6,628,704.00 | \$ 6,267,754.00 | \$ 360,950.00 |
| Total Expenditures | \$ 27,391,916.54 | \$ 27,405,026.20 | \$ (13,109.66) |
| Operating Fund Balance | \$ 5,852,647.11 | \$ 5,283,989.34 | \$ 568,657.77 |
| Total Expenditures & Fund Balance | \$ 33,244,563.65 | \$ 32,689,015.54 | \$ 555,548.11 |